

FIFTY-SEVENTH LEGISLATURE
FIRST REGULAR SESSION, 2025

HB 199/a

March 15, 2025

Mr. President:

Your **TAX, BUSINESS AND TRANSPORTATION COMMITTEE**, to whom has been referred

HOUSE BILL 199

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 3, line 2, after "otherwise", strike the remainder of the line, strike line 3 and strike line 4 up to the semicolon and insert in lieu thereof "authorized by the Tax Administration Act".

2. On page 6, line 13, before "and", insert ", Oil and Gas Proceeds and Pass-Through Entity Withholding Tax Act".

3. On page 6, line 15, strike the first occurrence of "to" and insert in lieu thereof "of at least".

4. On page 7, line 1, after the period, insert:

"The department may require that the staff of the legislative finance committee satisfactorily complete appropriate training on protecting confidential information prior to receiving return information pursuant to this section."

5. On page 7, line 9, before the period, insert ", redacting any prohibited information pursuant to Subsection B of this section".

6. On page 7, line 18, after "destroyed", strike the remainder of the line and strike line 19 up to the period and insert in lieu thereof "as soon as it is no longer required for the purposes authorized by this section".

7. On page 7, between lines 19 and 20, insert:

"SECTION 4. Section 7-1-76 NMSA 1978 (being Laws 1965, Chapter

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248, Section 76, as amended) is amended to read:

"7-1-76. REVEALING INFORMATION CONCERNING TAXPAYERS.--A person who reveals to another person any return or return information that is prohibited from being revealed pursuant to Section 7-1-8 NMSA 1978 or who uses a return or return information for any purpose [~~that is not~~] except as authorized by [~~Sections 7-1-8 through 7-1-8.11 NMSA 1978~~] the Tax Administration Act is guilty of a misdemeanor and shall, upon conviction thereof, be fined not more than one thousand dollars (\$1,000) or imprisoned up to one year, or both, together with costs of prosecution, and shall not be employed by the state for a period of five years after the date of the conviction."".

8. Renumber the succeeding section accordingly.,

and thence referred to the **FINANCE COMMITTEE**.

Respectfully submitted,

Senator Carrie Hamblen, Chair

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 9 For 1 Against
Yes: Berghmans, Figueroa, Hamblen, Jaramillo, Paul, Ramos,
Sanchez, Sharer, Wirth
No: O'Malley
Excused: None
Absent: None

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